

1968

LEHMAN BROTHERS
AND
BANKERS TRUST COMPANY
ONE WILLIAM STREET, NEW YORK, N.Y. 10004

D R A F T

Bank of Greece
Athens, P.O.B. 105
Greece

Dear Sirs,

With reference to the correspondence exchanged between us and to the subsequent verbal discussions we held in Athens with the Governor, the Deputy Governor and other officials of the Bank of Greece, on the subject of a loan (of the order of \$50 million, from foreign resources) which would be extended to the Greek Government for economic development purposes, we hereby confirm that these negotiations have been held strictly between the Bank of Greece acting on behalf of Greek Government on the one hand and Lehman Brothers and Bankers Trust Company on the other hand, and that no third party has been in any way, directly or indirectly, involved in them.

We should also like to confirm that should these negotiations finally materialise and therefore a loan is extended to the Greek Government, this will in no way affect or be connected with any contacts, agreements etc. which the Greek Government may have concluded in the past or may conclude in the future.