JIM ABOUREZK

STATEMENT BY SENATOR JAMES ABOUREZE (D-S.D.) REGARDING WORLD BANK LOAMS TO GREEK JUNTA For Delivery During Debate on Funding of IDA

MR. PRESIDENT:

I would like to raise a very serious question to which I casting their votes this afternoon on the IDA bill.

It has been my contention all along that foreign aid programs that we finance should be given to help the most unfortunate people around the world without any political conditions being imposed by any agency of the Executive Branch. Although, personally, I am inclined to wate in favor of this bill, cognizant of the fact that millions of poor people will be helped, I am having serious reser-vations as a result of the matter which I am going to outline below.

Beginning in May, 1970, Mr. Robert McWamara, the Fresident of the World Bank, was fully aware of the tactics of the Greek Military Junta in Athens to use the loans of the World Bank to that country for deserts political purposes and to build up their inage abroad. This deployable effort was brought to the attention of the World Bank in 1970 by Mr. Elias P. Demetracopoulos, a leading opponent of the Greek Military Dictatorship in the United States

At that time, Mr. NcNamara assured everybody concerned that he had warned the Greak Military Dictatorship that any further by the Junta in 1970 would be sufficient cause for rescinding leans to the Greek Hilliary Sicastockets. On December 24, 1973, the Well-Emok syndicate columnstas, Rowland Evans and Robert Novak, Demetracopoulos noted that the Greek universities were again closed

The Nixon Administration through the Department of the Treasury replied on December 19, in effect affirming to Congressman Reuss its support of the Greek military dictatorship and stating that would make it appropriate to raise the question of suspending World Bank loan agreements with Greece."

This highly critical column of Mesare. From and Sovek against the Athean region was completely distorted by the Greak controlled that the controlled state of the Greak controlled administration was responsible for the "new 224,200,000 loan from the World Bank, which was made to a speaker as an among or the Marian and Complete and America of the Complete and America of the Complete and Complet

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Taking into account the strict and complete consorming currently exercised over the Greek press media by the military censors, the enclosed newspaper clippings about prove to you beyond a shadow of a doubt the extent of fraud practiced by the Athens dictatorship at the expense of the

I am booking that this latest example of the Athens junta's duplicity, in direct violation of the understanding on this point with the Bank, will finally sause, you to order a basic review, leading to a suspension of the bank's lending program to the Athens tilitary regime.

It is my conviction that, under present circumstances, such a review and suspension will serve not only the best long term interests of Greece but also those of the World

Mr. McNamara, on January 9, 1974 replied to Mr. Denetracopoulos stating among other things that:

"With regard to the alleged political exploitation by Oreck neespapers of the Bank's lending to Greece, If it has occurred, we strongly disapports of its and would be there has been any publicity which sight be deemed undestrable, this has happened precisely because these to price, more than a year after the announcement of the orefer, more than a year after the announcement of the

This reply of Mr. McNamara led to a second column by Evans and Novak on January 27, 1974 highly critical of the World

I do strongly believe that if President Ministra and the wild hase grow is a landeng, without strong public protest and swind hase grow is a landeng without strong public protest and international points of the strong public protest and international points they are remaint the serious risks of seafur international proteins the strong public and an area deministration of requests to repletish fill runs. That is why a farmingly are that only to convox to the Executive Personal the use of World State Inglied growthers, to uponly breath regimes the use of World State Inglied growthers, to uponly breath regimes the tank of Green's plainfulf their propagations in these losses that the contract of the State Inglied Company of the Company President of the State, Westmanne, should be made fully cognitant of these Settings of 100.5, States.

I personally an appalled that President McNamara has allowed for the second time, the Greek Junta to make propagated use of the World Bank loans withbout applying his threat of 1970 that be would rescind the loans to Greece if this happened again. It did happen again, last December.

It should not have happened, and I for one will be hesitant to support future requests for funding of IDA if it ever happens



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8 Felpovagior 1974

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