

JANEWAY PUBLISHING AND RESEARCH CORP.
15 EAST 80TH STREET
NEW YORK, N. Y. 10021

ELIOT JANEWAY
PRESIDENT

This letter was sent to the Vice President of the United States as well as to all Members of the U.S. Senate and House of Representatives.

June 16, 1973

Ever since my exploration of the troubled Greek situation in the Autumn of 1966, I have been alarmed by its potential for crisis -- and not just inside Greece.

When I published my warnings then of the subsequent military coup, I was at pains to explain my forebodings that any American underwriting of the dictatorial regime there would at once accentuate and pinpoint the extent of America's over-extension of her resources around the world. The present ordeal of the dollar has at last made the fact of America's over-extended position official. Our inability up to this point to mobilize defenses for the dollar is dramatizing the folly of our lavishing resources we no longer command on Maginot lines on which we can no longer rely.

The lesson America has been learning for so many costly years in Southeast Asia underscores the danger of being drawn into new Vietnams closer to home -- as Greece is.

I have learned to rely on the findings of my good friend and distinguished colleague, Elias P. Demetracopoulos, in checking my own sense of the strains developing within the Greek dictatorship -- and, particularly, its explosive potential for exporting its escalating internal difficulties to its overseas patrons among the nuclear, naval and financial powers, of which the United States is now the most vulnerable.

My latest exchange of views with Mr. Demetracopoulos confirms my judgment that, to recall the phrase popularized

during the Eisenhower Administration's successful avoidance of entanglement in foreign embroglios, "An agonizing re-appraisal", is overdue of America's underwriting of the Athens junta in its latest demonstrations of instability.

On July 27, 1971, I felt impelled to write a letter to every Member of Congress expressing my hope that an end would be voted to military aid for the Greek dictatorship.

It is with an even greater sense of urgency that I now write you to express my judgment that Congressional action to this effect is one of the indispensable steps needed to be taken if the dollar is again to develop stability and command respect around the world.

As I see America's negotiating problem with the outside world, heedless military extravagance and imprudent political exposure cannot co-exist with a return of confidence in the dollar -- certainly not so long as the regime in Athens remains America's client and retains its option to involve America's power in its weakness.

I hope that you will take this expression of concern and this suggestion for a reversal of our course in Greece as associating my professional views with the timely and well-informed warning sounded on this subject by Senator Henry M. Jackson on June 13, 1973. If 1973 is indeed to be "The Year of Europe", as Dr. Kissinger has promised us, it behooves us not to risk its going down in history as the year in which Greece blew up in America's face.

I would welcome an opportunity to study your views and comments on this critical problem.

Sincerely yours,



Eliot Janeway

EJ/mf